

PRESS RELEASE

5 February 2024

The FGDR alerts the public to the actions of scammers who are issuing fraudulent certificates of the FGDR to market financial products.

Fraudulent certificates bearing the letterheads and signature of the Fonds de Garantie des Dépôts et de Résolution (FGDR), seem to be circulating, falsely claiming to recipients that the FGDR guarantees the investments they are being invited to subscribe to.

The FGDR is in no way the originator of these certificates and does not issue any such documents. All recipients of these letters are strongly advised not to respond and to refrain from making any bank payments or transferring any information.

The Fonds de Garantie des Dépôts (FGDR)

The mission of the **Fonds de Garantie des Dépôts (FGDR)** is to protect and compensate customers in the event that their bank or financial institution fails. Created by the law of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the guarantee of asset management services scheme. **As of 31/12/2022, it covered 1,115 member institutions** and can intervene before a failure on a preventative or resolution basis, or to compensate customers. **A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.**

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